

Table A1: Full Regression Results

	Log(Sales) CS Method	Log(Emp)	Log(Sales) Existing Industries	Log(Emp)	Log(Sales) Other Industries	Log(Emp)
Pre_avg	0.0013 (0.0151)	0.0065 (0.0142)	-0.0026 (0.0145)	0.0032 (0.0136)	-0.0026 (0.0124)	-0.0051 (0.0098)
Post_avg	0.3850*** (0.0878)	0.4041*** (0.0784)	0.1539* (0.0544)	0.2321*** (0.0495)	0.0852 (0.0602)	0.1227 (0.0505)
Pre'10	0.0019 (0.0518)	-0.0245 (0.0386)	0.0011 (0.0540)	-0.0263 (0.0379)	0.0221 (0.0700)	-0.0038 (0.0466)
Pre'9	-0.0235 (0.0336)	-0.0074 (0.0303)	-0.0317 (0.0299)	-0.0142 (0.0319)	-0.0365 (0.0289)	-0.0252 (0.0276)
Pre'8	0.0552 (0.0606)	0.0356 (0.0407)	0.0534 (0.0649)	0.0336 (0.0420)	0.0322 (0.0559)	-0.0055 (0.0217)
Pre'7	0.0278 (0.0581)	0.0227 (0.0646)	0.0227 (0.0552)	0.0182 (0.0625)	-0.0095 (0.0226)	-0.0053 (0.0227)
Pre'6	0.0695 (0.0761)	0.0929 (0.0986)	0.0606 (0.0925)	0.0873 (0.1135)	0.0337 (0.0868)	0.0569 (0.1107)
Pre'5	-0.0318 (0.0225)	-0.0061 (0.0198)	-0.0319 (0.0225)	-0.0055 (0.0186)	0.0262 (0.0499)	0.0242 (0.0309)
Pre'4	-0.0108 (0.0291)	-0.0187 (0.0308)	-0.0157 (0.0293)	-0.0237 (0.0295)	-0.0635 (0.0563)	-0.0583 (0.0530)
Pre'3	-0.0586* (0.0317)	-0.026 (0.0215)	-0.0597 (0.0295)	-0.0279 (0.0212)	-0.0517 (0.0300)	-0.0403 (0.0246)
Pre'2	-0.04 (0.0270)	-0.0437 (0.0201)	-0.0423 (0.0275)	-0.0469 (0.0222)	-0.0203 (0.0314)	-0.0378 (0.0247)
Pre'1	0.0233 (0.0314)	0.0398 (0.0299)	0.0171 (0.0307)	0.0372 (0.0320)	0.0418 (0.0302)	0.0442 (0.0290)
Time 0	0.0309 (0.0225)	0.0237 (0.0215)	0.0229 (0.0233)	0.021 (0.0212)	0.034 (0.0255)	0.0306 (0.0234)
Post'1	0.3720*** (0.0887)	0.3521*** (0.0744)	0.0738 (0.0439)	0.1024* (0.0375)	0.1369 (0.0679)	0.1298 (0.0534)
Post'2	0.3802*** (0.0927)	0.3925*** (0.0870)	0.0663 (0.0571)	0.1247* (0.0493)	0.1072 (0.0644)	0.1245* (0.0465)
Post'3	0.4271*** (0.0957)	0.4201*** (0.0895)	0.0992 (0.0606)	0.1770** (0.0534)	0.1245 (0.0671)	0.1601** (0.0567)
Post'4	0.4511*** (0.0982)	0.4417*** (0.0924)	0.1401 (0.0560)	0.2174*** (0.0556)	0.1462 (0.0659)	0.1682* (0.0609)

	Log(Sales)	Log(Emp)	Log(Sales)	Log(Emp)	Log(Sales)	Log(Emp)
	CS Method		Existing Industries		Other Industries	
Post`5	0.4355***	0.4638***	0.1489	0.2360***	0.0939	0.1238
	(0.1049)	(0.0896)	(0.0621)	(0.0621)	(0.0700)	(0.0642)
Post`6	0.4136***	0.4423***	0.1753*	0.2690***	0.1126	0.1363
	(0.1050)	(0.0920)	(0.0667)	(0.0651)	(0.0799)	(0.0658)
Post`7	0.4202***	0.4489***	0.2109**	0.3108***	0.0829	0.1347
	(0.1065)	(0.0970)	(0.0736)	(0.0662)	(0.0757)	(0.0602)
Post`8	0.4689***	0.4996***	0.2466**	0.3454***	0.0743	0.1288
	(0.1146)	(0.1100)	(0.0755)	(0.0702)	(0.0807)	(0.0663)
Post`9	0.4174***	0.4741***	0.2450**	0.3561***	0.0028	0.0997
	(0.1179)	(0.1091)	(0.0849)	(0.0707)	(0.0838)	(0.0632)
Post`10	0.4186***	0.4864***	0.2642**	0.3933***	0.0224	0.1137
	(0.1181)	(0.1100)	(0.0874)	(0.0706)	(0.0861)	(0.0615)
Reservations	281	281	268	268	279	279
Observations	7,818	7,818	7,507	7,507	7,631	7,631
T-value	2.71	2.7	2.83	2.77	2.67	2.79

Notes: estimated at reservation level using CS Difference-in-Difference with Multiple Time Period. Averages in column 3 and 4 include only existing firms prior to the opening of casinos. Averages in column 5 and 6 include firms in all other NAIC industries but 71 and 72, or spillover effects (SO). All the specifications include fixed effects by reservation and year, and use the final sample including only firms in reservations recognized at federal level. Dynamic effects using CS Difference-in-Difference with Multiple Time Period. Control group: never treated. Outcome model: weighted least squares. Treatment model: inverse probability tilting. Wildbootstrap standard errors in parenthesis (mammen approach). T-value 0.05 is the corresponding bootstrapped t-critical value for a significance level of 5%. \*  $p \leq 0.10$ , \*\*  $p \leq 0.05$ , \*\*\*  $p \leq 0.01$ .